

Solberg whitepaper

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A Breakdown of the Solberg Platform and Ecosystem

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1. Introduction

In the pursuit of keeping up with an expansive tech environment, a fast-growing economy, and millions of distinct types of transactions between people, we want to leave our footstep and support a highly evolving decentralization of coins. People need ultra-fast and secure transactions and Solberg will provide this to them.

To succeed in replacing traditional and antiquated financial systems, digital assets are the key for a fast, permission-less, and secure exchange. Decentralized financial instruments make cryptocurrency and the blockchain sector capable of accomplishing what was once only possible in traditional money markets. In time, more financial instruments will be introduced as protocols evolve. The protocols have developed into a complex ecosystem, which can be confusing. Our goal is to bring the DeFi and crypto worlds closer together.

Traditional Finance Faces Some Challenges

DeFi is where the real alpha in distributed ledger technologies and cryptocurrencies is growing the fastest. This sector and its communities of builders will be the ultimate bridge between traditional finance and cutting-edge new technologies disrupting finance today.

From the macro-economic perspective, the most prevalent economic narrative has revolved around the concept of inflation. Every year for decades, we've watched our hard-earned money sitting idle in bank accounts, steadily depreciating in value. The phenomenon kicked into overdrive during the 2020 global pandemic, which slipped the entire world into different levels of recession, crushing local currency values and inflating everything in US Dollar value. Everything from the consumer price index (CPI) used to measure inflation and more sneaky forms of inflation such as stock markets and consumer appliance prices (e.g., laptop computers, cell phones) reveal the tragic truth: We are amidst a financial crisis that only a drastic change in financial foundations can avert. Decentralized finance provides that drastic shift, but let's make a quick note on why cryptocurrencies are catching on among traditional finance circles as of late: Compared to fiat currencies such as US dollars or the Venezuelan Bolivar, cryptocurrencies like Bitcoin have a supply cap; they cannot be created up and above their fixed numbers (if they are truly capped) and thus inflated at the whim of governmental agencies or central banks. Then, it's no wonder why cryptocurrencies have seen explosive growth compared to all other financial assets in the past year, even when considering the rapid appreciation of on-paper value across the financial industry. These digital assets are increasingly becoming a haven for investors and ordinary people alike. Enter cutting-edge decentralized financial technology such as Solberg on the Solana blockchain.

Improving Upon Decentralized Finance's Legacy Systems

Crypto is more than Bitcoin, and institutions that are starving for yield are increasingly flooding into the DeFi sector. Unfortunately, the immediate result is a clogged system with high gas fees (in the case of Ethereum). That means DeFi platforms like Compound Finance and Aave suffer from overload. Luckily, the Solana blockchain already solved many of these scaling issues, and Solberg aims to improve upon what our friends in the Ethereum network have pioneered. Solberg shares a goal aligned with other projects in the Solana ecosystem—global payments and financial services that are a fast and affordable option even for mobile users around the world.

The Solberg swap, along with our vault and governance system, will ultimately allow for complex staking schemes for our users, as well as cryptocurrency trading capabilities. We expect to reveal high APYs that will overpower traditional finance yields, which our community governance decides to include in our liquidity pools and other offerings. Because our Swap platform aims to be extremely liquid, composable, and entirely digital, it will reduce operating costs to a very low level allowing us to allocate the savings toward building our community and technology and rewarding our dedicated users and builders. In addition, because we built Solberg on the Solana ecosystem, transaction costs will be reduced to less than a few cents in most situations for our users compared to the exorbitant transaction fees found on Ethereum. The goal is to provide a decentralized finance application suite that everyday people can widely use.

2. Roadmap

Q3 2021

- Early development discussions
- Token, token logo development and minting
- Website and representable assets
- Adding token to token-list
- Early contributions and strategic investments

Q4 2021

- Initial DEX offering on Serum and/or Raydium with 5% of the total supply being listed and given liquidity (first phase release)
- Staking platform research
- Staking platform development
- Staking platform release
- NFT research announcement and whitepaper expansion with details on the development - Exact date TBA
- NFT Development - Exact date TBA

2022

- NFT Development – Exact date TBA
- NFT Release – Exact date TBA
- Decentralized exchange research announcement and whitepaper expansion with details on the development - Exact date TBA
- Decentralized exchange development - Exact date TBA
- Decentralized exchange release - Exact date TBA
- Custom wallet development to support phantom/sollet wallets and custom SPL tokens with web/mobile market (whitepaper will be expanded with more details before the development)

3. Tokenomics

Total supply of 100,000,000.00 SLB

Initial Serum DEX listing price of only \$0.01

Use cases for Solberg ecosystem:

- Staking
- NFT market
- A real decentralized exchange that allows users to make cross-chain trades
- Participation in various features of the Solana environment

Allocation & Distribution

- 37% tokens public (5% with initial DEX release, and +5% provided liquidity every cycle - cycles will be separately announced and expanded)
- 3% airdrop fund (airdrops will be separately announced and held in coordination with marketing and community feedback)
- 4% marketing fund
- 16% reserve fund
- 20% advisor and investor fund (1-year minimum lockup)
- 16% team fund (1-year minimum lockup)
- 4% ecosystem development fund

4. Staking

Staking can be a good way for crypto investors to put their holdings to work, earning them interest and rewards. Plus, it can get you involved in the governance and validation side of blockchain networks, which may be something of interest to certain investors.

It may be useful to think of staking as owning a stock and earning dividends, or even putting money in a bank account and earning interest. It can be a relatively low-lift way to grow your account, but be sure to do your homework, and know the risks of staking before starting.

Our vision with Staking:

We want to incentivize Solberg community to stake their funds and make staking easy to use as 1, 2, 3... Almost anyone would be interested in earning extra money with close to zero effort from an exchange.

Staking roadmap:

- Staking development research
- Staking backend development
- Staking backend testing
- Staking UI development
- Staking UI testing
- Staking platform release

Details: to be expanded after research

5. NFT Enrollment

Why did Solberg Earmark an NFT Platform?

Non-Fungible Tokens (NFTs) have enjoyed enormous fanfare in recent months. It's an environment that ordinary people can understand—digital collectibles are a no-brainer for sports fans and gamers alike, plus the NFT movement promises to liberate artists in more ways than one. The Solberg team strongly believes in the potential of NFTs in the Solana ecosystem. Solana is an ideal Layer 1 solution for NFTs, while NFT communities in the Ethereum network face exorbitant fees and must resort to Layer 2 solutions that still require time to solidify. We want to provide the marketplace and creator tools for NFT artists and collectors to thrive as new use-cases for NFTs and bridges to DeFi applications develop. To accomplish that, we will utilize the Solana blockchain to keep transactions fast and costs extremely low while maintaining security. There will undoubtedly be fresh ideas for rewarding our users through the NFT platform, and we are excited to see what the community creates.

Our vision with NFT:

We want to make NFTs easy to use for the masses. How? By creating a simple, easy to use, platform so any artist can create Solberg exclusive NFT with just a couple of clicks and drag and drops.

NFT roadmap:

- NFT development research – after which we will provide release date
- Solberg NFT platform development
- Solberg NFT platform – Alpha and beta testing
- Solberg NFT platform release

Details: to be expanded after research

6. Solberg decentralized exchange

When it comes to exchanging crypto, many have long been focused on centralized players like Binance or Coinbase largely due to their fiat onramps and ease of use. Despite these notions, many have been quick to point out that centralized exchanges come with their own inherent risks – namely those of custody.

Famously highlighted by hacks on once-prominent exchanges like Mt. Gox in 2014 and Quadriga in 2018, many traders have come to recognize the value of non-custodial solutions offered by decentralized exchanges.

In the past year alone, DEXs have made serious improvements in both usability and liquidity – signaling that they are ready to compete with their goliath counterparts.

Some of the most notable aspects of DEXs include:

- Non-custodial – Ownership of the underlying assets is never revoked.
- Automated – With no intermediaries, DEX trading is instantaneous so long as there is sufficient liquidity.
- Cost-Efficient – Many DEXs have minimal trading fees, allowing users to swap assets at little to no cost
- Globally Accessible – Most DEXs do not require any sign-ups, and largely come with no counterparty risk.
- Intuitive – Newer trends have evolved DEX trading from order books to simple point and click swaps.
- Pseudo-anonymous – Users simply connect a wallet of their choice to start trading. No profile or background information is required.

Our vision with decentralized exchange:

In a rapidly developing market, it's important to ensure users are trading on a trusted exchange and this is what we want to offer to our community. Whether you want to provide liquidity for interest or simply trade securely, our goal is to try providing the best fees for our users.

DEX roadmap:

- DEX development research – after which we will provide release date
- Solberg DEX platform development
- Solberg DEX platform – Alpha and beta testing
- Solberg DEX platform release

Details: to be expanded after research

7. Why Solana?

Solana is different to Bitcoin but offers similar features to Ethereum. It differentiates itself from Ethereum's network by providing faster transaction times, lower fees and a programming capability that focuses on flexibility.

Tokens like Solberg are storable in Solana-compatible wallets like the Solana SPL token wallet sollet.io or phantom wallets. Fungible tokens entered the fray and were popularized by the Ethereum ERC-20 token standard for fungible tokens. Each SPL token set shares identical properties, meaning each token is worth the same value and can be used for equivalent purposes. Each smart contract platform ecosystem must support a set of digitized fungible tokens that represent the economic value of a protocol. These tokens are often utilized for governance purposes as well. Tokens can also be derivatives of real-world assets represented on a blockchain to be usable within decentralized protocols. SPL tokens are specifically designed for decentralized applications (dApps) and will play a significant part in the future of DeFi and blockchain systems. The SPL token standard allows for decentralized finance (DeFi) in the Solana ecosystem to flourish. Solana is now a leading DeFi ecosystem experiencing rapid growth and endless possibilities.

Conclusion

Decentralizing finance, on-chain governance, and NFTs are about creating equal opportunities for large institutions and funds as well as ordinary people, builders, and creators. Currently, most of the world is watching their savings slip away in a world dominated by inflationary pressures. But all of that can change; the old systems are rapidly giving way to new finance and social organization forms made more equitable and accessible in the digital domain.

To sum it all up, what we aim to create is a real DeFi ecosystem with its own features – Staking, NFTs and Exchange and many more to come.

We want to make Solberg the forefront of the biggest positive disruption of DeFi and we are happy to travel this road with all of you.

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